

# ***Legal Practices for Sale: Update***

May 2010

## **SYDNEY**

### **1. Lower North Shore – Small General Practice (temporarily on hold)**

Fees around \$300K p.a. Large number of wills and deeds in safe custody.

### **2. St George – General Practice (under negotiation)**

Fees around \$350K p.a. Main practice area property/conveyancing

### **3. Equity Opportunity / Succession Plan**

This is an opportunity for solicitors who are ready to build their own practice as a principal within the structure of a long established successful commercial and general practice with offices in the Sydney CBD and South West Sydney. Salary, Mentoring and a ready presence are just some of the benefits available for up to 3 solicitors who acquire 20% equity each.

### **4. Hurstville – Lease, Licence or Resource Sharing**

This is not a practice sale but an opportunity to share space with other practitioners.

### **5. Liverpool - Property and General Practice**

Fees around \$500K with a good mix of work

### **6. North West Sydney – Past Hills District - General Practice**

This general practice is in a population growth corridor between the Hills District of Sydney and Windsor. It is a growing area with exciting prospects for the future. Established for over 30 years, it is the leading practice in the area. Currently generating fees in the vicinity of \$200K to \$250K per annum.

### **7. Parramatta – Mainly property work**

Fees around \$200K pa. Affinity with Italian origin clients would be useful. Stata office suite also available for sale or lease.

### **8. Insolvency & General Practice – Inner Suburb**

Fees \$800K, approximately 60% from insolvency-related work including litigation and the remaining 40% from general practice areas.

**SEE NEXT PAGE FOR REGIONAL PRACTICES**

### **9. Far North Coast – Major Town**

Mostly property related matters. Potential to grow criminal practice area. Fees approx \$300K - \$350K p.a

### **10. North Coast – Inland Location**

Well established practice with long history. Fees around \$340K. Building to be sold with practice.

### **11. South of Coffs Harbour**

Mainly Family law; Fees \$250K- \$300K

### **12. Near South Coast - Conveyancing practice seeks merger**

Ideal to join forces with a practice or individual solicitor who has an interest in law beyond property work, such as litigation, criminal, family or commercial law

## **LICENSED CONVEYANCING PRACTICES**

(suitable for conversion to legal practices)

### **13. Blacktown Council Area**

## **Valuation advice for sales, mergers and successions**

**Peter Frankl Pty Ltd**  
**The Legal Practice Specialist**

Suite 4, 240 New South Head Road  
PO Box 848 Edgecliff NSW 2027  
T: 02 9328 7676 F: 02 8580 4609  
Email: [peter@frankl.name](mailto:peter@frankl.name)  
[www.peter.frankl.name](http://www.peter.frankl.name)



**Peter Frankl Pty Ltd is a CPA Practice**

**Fellow Finsia Licensed Business Agent**

Liability limited by a scheme approved under Professional Standards Legislation